

**TOWN OF SHENANDOAH, VIRGINIA**

**PUBLIC HEARING ON**

**PROPOSED FISCAL YEAR 2024-2025 BUDGET**

In accordance with Sections 15.2-2506 and 58.1-3007 of the Code of Virginia, a synopsis of the Town of Shenandoah's Proposed Budget for Fiscal Year 2024-2025 is hereby published.

A Public Hearing on the Proposed FY 2024-2025 Budget will be held on May 7, 2024 at 7:00 p.m. at Town Hall, 426 First Street, Shenandoah, VA 22849.

| REVENUE                          | ADOPTED<br>FY 23-24 | PROPOSED<br>FY 24-25 |
|----------------------------------|---------------------|----------------------|
| Tax Revenue                      | \$ 1,472,454        | \$ 1,594,882         |
| Non-Tax Revenue                  | \$ 391,437          | \$ 526,849           |
| Utility Service Fees             | \$ 971,668          | \$ 1,128,177         |
| Grants                           | \$ 88,548           | \$ 84,500            |
| Surplus/Operating Transfers/Arpa | \$ 71,000           | \$ 100,000           |
| <b>TOTAL REVENUE</b>             | <b>\$ 2,995,107</b> | <b>\$ 3,434,408</b>  |

| EXPENDITURES                     | ADOPTED<br>FY 23-24 | PROPOSED<br>FY 24-25 |
|----------------------------------|---------------------|----------------------|
| Administration                   | \$ 843,414          | \$ 817,700           |
| Street Department                | \$ 507,812          | \$ 619,394           |
| Police Department                | \$ 634,166          | \$ 663,905           |
| Parks & Recreation Dept          | \$ 68,755           | \$ 82,973            |
| The Train Museum/Welcome Center  | \$ 66,168           | \$ 92,035            |
| Water Department                 | \$ 178,017          | \$ 137,547           |
| Sewer Department                 | \$ 226,710          | \$ 153,240           |
| Capital Outlay                   | \$ 186,389          | \$ 233,000           |
| Facility Maintenance             | \$ 11,300           | \$ 11,300            |
| Debt Service                     | \$ 124,476          | \$ 124,476           |
| Reserved For Contingencies       | \$ -                | \$ 381,238           |
| Grants                           | \$ 26,900           | \$ 17,500            |
| Surplus/Operating Transfers/Arpa | \$ 121,000          | \$ 100,000           |
| <b>TOTAL EXPENDITURES</b>        | <b>\$ 2,995,107</b> | <b>\$ 3,434,308</b>  |

The Proposed FY 2024-2025 Budget includes increases in the following rates and fees as authorized by the Code of Virginia §58.1-3010 and §15.2-2119: real estate tax rate from 31 cents to 34 cents per hundred, meals tax rate from 6% to 8%, lodging tax rate from 4% to 10%, refuse increases from \$12.50 to \$13.50 per month residential and from \$25.00 to \$26.00 commercial. NO increases in personal property tax, business license, or vehicle license fees. The proposed budget for FY 2024-2025 reflects an increase of 14.6% over the FY 2024-2025 budget.

A copy of the Proposed FY 2024-2025 Budget is on file at the Town Hall, 426 First St., Shenandoah, VA 22849 and is available for review by calling Town Hall. Any person requiring special accommodations in attending or participating in the public hearing should contact the Town Office at (540) 652-8164 at least seven (7) days prior to the public hearing.

MAYOR AND TOWN COUNCIL

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