

Chapter 22

COMMUNITY DEVELOPMENT*

* **Cross References:** Administration, ch. 2; buildings and building regulations, ch. 14; businesses, ch. 18; environment, ch. 26; planning, ch. 50; subdivisions, § 50-241 et seq.; streets, sidewalks and other public places, ch. 58; utilities, ch. 74.

State Law References: Open-Space Land Act, Code of Virginia, § 10.1-1700 et seq.; promoting resources and advantages of town, Code of Virginia, § 15.2-940; Industrial Development and Revenue Bond Act, Code of Virginia, § 15.2-4900 et seq.; Housing Authorities Law, Code of Virginia, § 36-1 et seq.; Virginia Housing Development Authority Act, Code of Virginia, § 36-55.24 et seq.

Article I. In General

Secs. 22-1--22-25. Reserved.

Article II. Industrial Development Authority

Sec. 22-26. Created.

Sec. 22-27. Name.

Sec. 22-28. Directors.

ARTICLE I.

IN GENERAL

Secs. 22-1--22-25. Reserved.

ARTICLE II.

INDUSTRIAL DEVELOPMENT AUTHORITY*

* **Cross References:** Boards and commissions, § 2-156 et seq.

State Law References: Industrial Development and Revenue Bond Act, Code of Virginia, § 15.2-4900 et seq.

Sec. 22-26. Created.

Pursuant to the authority contained in Code of Virginia, § 15.2-4903, there is hereby created a political subdivision of the commonwealth, with such public and corporate powers as are set forth in the Industrial Development and Revenue Bond Act (Code of Virginia, § 15.2-4900 et seq.), including such powers as may be set forth from time to time in that act.

(Code 1992, § 2-116)

Sec. 22-27. Name.

The name of the political subdivision created by this article shall be the "Industrial Development Authority of the Town of Shenandoah, Virginia," which may be referred to as the "industrial development authority."

(Code 1992, § 2-117)

Sec. 22-28. Directors.

(a) The industrial development authority shall be governed by a board of seven directors appointed by the town council, each to serve for a term of four years and until his successor is duly appointed and qualified.

(b) On or before November 13, 1977, and every four years thereafter, one director shall be appointed; and on or before November 13 in each and every other year, two directors shall be appointed. The term of office of each director so appointed shall begin on November 13 in the year of his appointment.

(c) Filling of vacancies for any cause other than the expiration of a term of office shall be for the unexpired term only.

(Code 1992, § 2-118)

State Law References: Board of directors, Code of Virginia, § 15.2-4904.